

Emerging Fastener Markets

compiled by Fastener World

全球新興市場新聞

News

Industry Development

Russia Imposes 15% Provisional Export Tariffs on Certain Metals

俄羅斯對金屬原料課徵15%臨時出口稅

The Government of Russian Federation has recently imposed an export tariffs of at least 15% each on steel, nickel, aluminum, and copper since Aug. 1st, 2021 and this measure will officially come into effect through the end of this year. According to the measure, copper is subject to a tariff rate of US\$1,226 per ton; nickel is subject to a tariff rate of US\$2,321 per ton; aluminum is subject to a tariff rate of US\$254 per ton; however, the rates for steel products differ from each other, and in the “hot rolled steel” category, it is at least US\$115 per ton.

The measure is aimed at protecting national defense and construction industries in Russia from the impact of hiking material costs. As the aluminum output of United Co Rusal International represents around 10% of the global total and the nickel output of Norilsk Nickel represents around 20% of the global total, and Russia itself is also the world's 3rd largest steel exporter (mainly shipping to Europe), it is expected that such a measure will cause a significant impact on the global metal supply market.

Some analysts also estimated that, since several consumers in Taiwan and Asian countries import steel scrap, semi-finished steel billets, and hot rolled steel from Russia, plus the recent plunge of China's export, the capacity to supply the Asian market may become tighter.



Certain Chinese Steel Fasteners Subject to Import Registration in the EU Since 06/17

中國輸歐盟鋼鐵扣件06/17日起實施進口登記

The customs authorities of all EU member states are hereby directed, under Article 14(5) of Regulation (EU) 2016/1036, to take the appropriate steps to register imports of certain fasteners of iron or steel, other than of stainless steel, i.e. wood screws (excluding coach



screws), self-tapping screws, other screws and bolts with heads (whether or not with their nuts or washers, but excluding screws and bolts for fixing railway track construction material), and washers, so that measures may be applied against those imports retroactively from the date of such registration, provided all conditions set out in the basic Regulation are met.

These products are currently falling under CN codes 7318 12 90, 7318 14 91, 7318 14 99, 7318 15 58, 7318 15 68, 7318 15 82, 7318 15 88, ex 7318 15 95 (TARIC codes 7318 15 95 19 and 7318 15 95 89), ex 7318 21 00 (TARIC codes 7318 21 00 31, 7318 21 00 39, 7318 21 00 95 and 7318 21 00 98) and ex 7318 22 00 (TARIC codes 7318 22 00 31, 7318 22 00 39, 7318 22 00 95 and 7318 22 00 98) and are originating in the People's Republic of China.

Registration shall expire nine months following the date of entry into force of this Regulation. All interested parties are invited to make their views known in writing, to provide supporting evidence or to request to be heard within 21 days from the date of publication of this Regulation. This Regulation shall enter into force on the day following that of its publication in the Official Journal of the European Union.

USITC Makes Determinations in Five-Year (Sunset) Reviews Concerning Steel Nails from S. Korea, Malaysia, Oman, Taiwan, and Vietnam

美國國貿委員會裁定續課南韓、馬來西亞、阿曼、台灣和越南鋼釘反傾銷稅5年

The U.S. International Trade Commission (USITC) determined that revoking the existing antidumping and countervailing duty orders on imports of steel nails from S. Korea, Malaysia, Oman, Taiwan, and Vietnam would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time. As a result of the Commission's affirmative determinations, the existing orders on imports of this product from S. Korea, Malaysia, Oman, Taiwan, and Vietnam will remain in place.





中华人民共和国商务部
MINISTRY OF COMMERCE OF THE PEOPLE'S REPUBLIC OF CHINA

China Launches AD Sunset Review on EU and UK Iron and Steel Fasteners

中國對歐盟和英國碳鋼扣件啟動期終反傾銷複審調查

On April 28, 2021, Ministry of Commerce of PR China received the application from the Fastener Subdivision of China General Machine Components Industry Association (CMCA) on behalf of Chinese iron and steel fastener industry for a 5-year sunset review on the antidumping measure against certain iron and steel fasteners originating in the EU and UK. CMCA alleged that if the antidumping measure is terminated, the dumping of certain iron and steel fasteners originating in the EU and UK may continue and may continuously lead to the material injury to local Chinese industries. As a result, CMCA made a request that Ministry of Commerce should launch a sunset review investigation and maintain the antidumping measure.

Ministry of Commerce has determined to launch the sunset review investigation against certain iron and steel fasteners originating in the EU and UK since June 29, 2021. During the investigation, the previously announced antidumping rates and products involved will remain effective (note: The current AD rates for certain iron and steel fasteners imported from the EU and UK are between 6.1 % and 26.0%. However, Koninklijke Nedschroef Holding B.V. and its affiliated companies are subject to a rate of 5.5%). The investigation period for antidumping is from 2020/01/01 through 2020/12/31, while the investigation period for material injury to the local industry is from 2016/01/01 through 2020/12/31.

Products involved in this investigation are: certain iron and steel fasteners, which include wood screws, self-tapping screws, screws and bolts (whether or not with their nuts or washers, but excluding screws and bolts with their shanks less than 6mm for fixing railway track), and washers. Products involved do not include nuts and other fasteners used for the maintenance and repair of commercial aircraft. The tariff codes of products involved are 73181200, 73181400, 73181590, 73181510, 73182100, and 73182200.

All interested parties are invited to register their participation in the sunset review through the Trade Remedy and Investigation Bureau of Ministry of Commerce of PR China within 20 days from the date of publication of this Notice. The investigation starts from June 29, 2021 and should come to an end before June 28, 2022.



Vietnam's Steel Export to EU up 5 Folds in First 5 Months of 2021

2021年前5月越南鋼鐵輸往歐盟成長5倍

According to the data of Vietnamese Customs, Vietnam's steel export reached 980 thousand tons at an export value of USD 833 million this May, down 4% in volume and up 8.2% in value from this April. The total export volume reached 4.88 million tons in the first 5 months of 2021 at a total export value of USD 3.61 billion, up 61.6% in volume and up 117% in value from the same period last year. The EU, China, Cambodia, Malaysia and Mexico are the top 5 destinations for Vietnamese steel products. In the first 5 months of 2021, Vietnam grew 500% (at 713 thousand tons) in steel export to the EU, 200% to China (at 1.1 million tons), and 250% to Mexico (at 293 thousand tons).

The significant growth in Vietnam's steel export to the EU could be attributed to the European Union-Vietnam Free Trade Agreement (EVFTA). This also means that Vietnamese companies have acquired standardized production lines and are capable of meeting the stringent requirements and demand by the countries they export to.



Indonesia Seeks Collaboration with Foreign Investors to Establish Its Own EV Supply Chain

印尼積極發展電動車產業鏈 鎖定外資

Indonesia has been devoted to developing a complete EV supply chain these years. The country seeks to collaborate with American, Japanese, South Korean and Chinese investors and sets goals to make 20% of cars produced in Indonesia be electric by 2025 and become a global EV and EV battery manufacturing hub. Indonesia Investment Coordinating Board announced LG Energy Solution will invest USD 9.8 billion to work with an EV battery group of 4 Indonesian companies (PLN, Pertamina, Aneka Tambang and MIND ID) to form a complete EV battery supply chain.

Battery production is the key to EV industrial development. Indonesia is rich in materials including cobalt, nickel, manganese and other rare metals that allow for establishing a price-competitive EV industry. Joko Widodo (President of Indonesia) has set goals for the nation to start producing EV in 2022, make the proportion of components used in any EV produced in Indonesia reach at least 35% by 2023, and make EV account for 20% of all Indonesian car production by 2025.



Companies Development



Nitto Seiko's 2nd Indonesia Plant Now Offers Vertically Integrated Production

日本日東精工印尼二廠完成一條龍生產體制

PT. NITTO ALAM INDONESIA (invested by Japanese Nitto Seiko) starting with 30 employees was founded in 1985 with the total investment value of 700 million Rupiah. Its second plant inaugurated in Bekasi on August 2018 is dedicated to introducing automated production to provide automotive and other industry clients with high quality and shorter lead times. The so-called automated production system means that the plant has the equipment for heading, threading, heat treatment, electroplating, inspection and packaging. It took the plant 3 years to establish the vertically integrated production system, helping shorten the lead time by around 30%. The plant will target the Japanese manufacturing cluster in Bekasi on the outskirts of Jakarta, and provide them with screws, bolts, anchors and other special cold forged products.

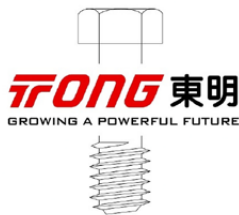
Tong Ming to Achieve 10,000 Clients and All-time Shipment This Year

東明今年客戶數突破萬家 全年出貨量衝新高

Chinese stainless steel fastener distributor Tong Ming Enterprise said on April 14 that its number of clients will increase by more than 25% to over 10 thousand companies. The monthly shipment is expected to keep at around 10 thousand tons and the annual shipment at an all-time 100-200 thousand tons.

Despite the pandemic last year, the company benefits from increased demand in infrastructure, railway transportation, and automated equipment for intelligent manufacturing, and sees its Q1 shipment at above 10 thousand tons.

Tong Ming's clients increased from 5,000 to 8,000 companies and could continue this growth to breach 10 thousand companies. The company does not have enough capacity now as a result of a growing number of clients and stainless steel fastener applications. It expects to add 100 thousand tons to its capacity in 3 to 5 years.



China Spacesat Provides Titanium Alloy Fasteners for Spacecrafts

中國衛星為太空船提供鈦合金緊固件

China Spacesat released a financial report for 2020 which shows the operating income at RMB 7.007 billion (up 8.42%), total profit at RMB 477 million (up 14.92%), net profit attributable to shareholders at RMB 354 million (up 5.34%), and EPS at RMB 0.3.

The company specializes in aerospace manufacturing and satellite applications. It has R&D and manufacturing bases in Beijing, Shenzhen, Xi'an and other places, and is capable of developing critical systems and core components. In aerospace manufacturing, it provides navigation receivers and fasteners for spacecrafts, including aerospace fasteners made of titanium alloy, high-temperature alloy, aluminum alloy and steel. It can also provide inspection, heat treatment and surface treatment. In satellite applications, the company focuses on satellite communication, navigation and remote sensing.

The company has added 263 patents and has 2,983 people in charge of R&D and technology management who account for 73.17% of all employees.

SOUTHCO Expands India Operations Footprint

SOUTHCO拓展印度運作據點

SOUTHCO® is pleased to announce the official opening of its expanded facility in Ranjangoan, Pune, India. The 20,000 square foot expansion, which commenced in 2019, has tripled available office space and doubled the manufacturing space and distribution footprint, positioning Southco for future growth in the fastest growing market in the world.

After a decade of phenomenal performance in the Indian market, Southco India's increased production capacity, coupled with continued investment in sales, engineering and marketing resources will allow Southco to better serve its local customers. Southco will continue to bring new manufacturing technologies to India and produce more parts locally to support the "Make in India" initiative of the Indian Government.

"The expansion of our operations footprint in India contributes to Southco's strategy of driving global business growth" said Prakash T. John, General Manager of Southco India. "This is not only an opportunity to bring more jobs to the area, but it is a long-term commitment of Southco to deliver more value to our customers and meet the growing needs of the Indian market."



KPF Acquires Japan's Ministry of Land, Infrastructure and Transport's Ministerial Certification

KPF高動力螺栓取得日本國土交通部認證



KPF announced on February 23rd, 2021 that it has completed the final acquisition of the ministerial certification for its high-power bolts from the Ministry of Land, Infrastructure, and Transport of Japan. KPF has proven expertise for fasteners and parts for construction, heavy equipment, and petrochemical plant since 1963. With advanced technology and experiences for forging, KPF entered the automotive part market. KPF also operates global affiliates in Vietnam and China.

Association

World Steel Association Predicts Global Steel Demand to Grow 5.8%

世界鋼鐵協會預測全球鋼材需求增加5.8%

World Steel Association (WSA) predicts that the global steel demand will increase by 5.8% to 1.874 billion tons in 2021 and go up 2.7% to 1.924 billion tons in 2022. Vaccinations in many countries worldwide have helped slow down the pandemic. Although some economic measures imposed by certain countries have taken effect, advanced countries are still expected to spend several years to recover to the pre-pandemic level.

On China alone, its local steel demand is expected to increase by 3% to 1.024 billion tons in 2021 and go up 1% to 1.035 billion tons in 2022. The effect of local market stimulus is waning, so the growth margin is on a downward trend. On the other hand, the steel demand in advanced countries is expected to increase by 8.2% to 371 million tons in 2021 and go up 4.2% to 386 million tons in 2022.



防水螺絲 OEM 埋入射出 OEM 華司墊片 Own Product

尼龍壁虎 Own Product 刀具盒 Own Product 吸震產品 OEM

塑膠壁虎 Own Product 彈簧扣件 OEM 塑膠扣件 OEM

Manufacturing and sales of various precision molds, tooling, mechanical parts, IC molds processing, electrical components, plastic parts for computers, 3C cases, electrical plastic fasteners, automotive components, plastic hardware fasteners.

各種精密模具、治具、機械零件、IC模具之加工買賣、電子零組件、電腦周邊塑膠產品、家庭電器、3C外殼、電子塑膠緊扣件、汽車零配件、塑膠螺絲五金用扣件等之塑膠電子零配件製造代工買賣。

Production & Sales Results for 2020 by MAA

馬來西亞汽車協會報告2020年汽車產銷量



According to Malaysian Automotive Association (MAA), a higher-than-expected performance in the last quarter of 2020 helped reduce the expected decline in the total sales of the whole 2020. On the whole, the total sales registered in 2020 were 529,434 units, a decrease of 74,847 units or 12.4% compared to 2019 with 604,281 units. Despite a double-digit drop, it was nonetheless a good achievement for the local Malaysian automotive industry given the extremely challenging environment. It was higher than what MAA had forecasted (at 470,000 units). The sales tax exemption announced by the local government effective from 15 June 2020 boosted sales in the second half of the year.

Production of new vehicles in 2020 also decreased 86,446 units or 15% to reach a total of 485,186 units compared to 571,632 units in 2019. The industry lost over two months of vehicles production in 2020.



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