



See you in 2024!



INTERNATIONAL FASTENER EXPO

U.S. Fastener Market Resilience Under Global Challenges

Over 50% Increase in Number of Exhibitors

More than 700 exhibitors including some 100 first-time exhibitors, a 55.5% increase over the previous show's record of 450 exhibitors. This is a new history made in the IFE show spanning from October 9 to 11 this year. According to a survey by Mordor Intelligence, the North American industrial fasteners market value will reach US\$20.05 billion in 2023 and US\$23.53 billion in 2028, with a CAGR of 3.25%, which is an indicator that the U.S. fastener market has not lost its touch in attracting business opportunities.





BUDSTECH

BULLS

CHAEN WEI

CHANG CHIN



CHIA YI

CHIAN YUNG

This year's keynote speeches focused on the resilience and adaptability of the U.S. fastener industry in the face of rapid changes, as well as nearshore and onshore sourcing strategies for OEMs and distributors, cloud-based digital technology, 3D computing and AI technology ready for distributors, and succession in the fastener industry. The U.S. fastener industry is also facing the challenge of technological transformation.



CHIAO CHANG

CHIEN TSAI

CHIN LIH HSING

CHIREK



CHITE

CPC FASTENERS

DAR YU

DE HUI



DRAGON

E CHAIN

ERAY

EVEREON





Increased Inquiries About Alternative Sources of Supply

The slow post-pandemic economic recovery, the global inflation and the instability of Chinese economy have led many visitors to this trade show to look for suppliers outside of China, such as suppliers from Vietnam, India, and Taiwan, or suppliers with factories in countries





other than China. The world's trend of looking for alternative sources to minimize the impact of U.S.-China trade friction is growing rather than shrinking. In addition, the show coincided with the outbreak of Israeli-Palestinian War, and visitors, as Fastener World observed, were monitoring the impact of this war on the U.S. economy.

In addition to local U.S. distributors and buyers, there were also buyers from India, Singapore, Indonesia, Germany, Saudi Arabia. Among them, Fastener World saw quite a many Indian exhibitors from India, from which we can tell that the uprise of "India

Manufacturing" has prompted Indian exhibitors to seize the opportunity of striking deals with U.S. exhibitors.

Taiwanese Exhibitors Tripled in Number

This show made a great success last year. This year, there were up to 90 Taiwanese exhibitors who applied for booths through Fastener World to grab the lion's share of the U.S. market. That's triple the number of around 30 exhibitors recorded in the previous show. The 90 exhibitors took up a large chunk of the venue. Taiwanese exhibitors told Fastener World that it is tremendously helpful to meet buyers coming from many countries at the U.S. venue. There were buyers who saw some of the exhibitors' ads in Fastener World magazines and then came to their booths to purchase products. A post-



Exhibition



SPECIAL RIVETS



SPRING LAKE



STANDING



SUNNY BEAM



SUPERIOR QUALITY



TFTA



TIFI



TAIWAN PRECISION



TAIWAN SHAN YIN



TONE DAR SEEN



U-WEEN



WA TAI



WITEC



WAYNETEL



WATTSON



WIN FEATURES



YOANG MING



YOUR CHOICE



ZI EA



BEST TIONAL



show survey conducted by Fastener World revealed that most of these exhibitors expressed that they would exhibit again next year.

IFE 2024 Open for Registration

The organizer has announced that the next show will be held on September 9-11, 2024, at Mandalay Bay Convention Center (Halls B&C) in Las Vegas, USA, and that is it now open for registration. For registration, contact the show's organizer.

Copyright owned by Fastener World / Article by Dean Tseng





Photovoltaic and Other Energy Industries in the Spotlight

The fastener fair which took place in Poland's second largest city, Krakow, on October 18-19, 2023, reached its 6th edition and brought together 148 exhibitors from Turkey, Italy, Czech Republic, Spain, China, Switzerland, Sweden, UK, USA, Taiwan, and Poland.

Poland is one of the world's top 10 markets for photovoltaics, so one of the main focuses of the 6th edition was the product display by manufacturers and suppliers of connectors and racks for photovoltaic, energy and electrical engineering, attracting buyers of photovoltaic, hydroelectric, wind and geothermal energy, EPC (Engineering, Procurement, Construction) contractors, as well as suppliers of network infrastructure and integrated renewable energy solutions.

Additionally, the organizer held the "Ecology and Economy in the Fastener Industry - Challenges and Opportunities" conference during the fair, where the topics in discussion included the assumed impact of CBAM regulations on imports from outside the EU, green revolution, circular building, and carbon reduction in car manufacturing plants.

In the course of distributing magazines and recommending fastener suppliers on-site, Fastener World specialists met visitors from the Netherlands, Ukraine, Slovakia, Poland, among other countries. The exhibitors told Fastener World specialist that they saw more visitors in this edition over the previous one, and therefore they think the fastener market in Poland is gradually warming up. The future business opportunities are not to be missed.



Exhibition



The organizer will announce the dates of the next edition soon. Contact the organizer for more information or follow the updates on Fastener World website at www.fastener-world.com.

Copyright owned by Fastener World / Article by Dean Tseng





Review of FASTENER FAIR MEXICO 2023

The annually held Fastener Fair Mexico took place on September 7-9, 2023 at Expo Guadalajara, Mexico and attracted nearly 80 exhibitors from the local Mexican fastener related industry, as well as from countries including Taiwan, Israel, China, USA, etc. to present and showcase their latest and innovative fastening, fixing, and assembling products, solutions, and services, which included screw, nuts, bolts, rivets, washers, anchors, fastening tools, molds & dies, machinery, and other peripherals & accessories.



Fastener Fair Mexico was originally given in the capital of Mexico, Mexico City, before the pandemic. However, due to the change of the fair organizer and its goal to boost the attendance of more visitors and potential buyers from different fastener-related industries, the Fair was then arranged to be co-located with the largest hardware event in the whole Latin American region, Expo Nacional Ferretera in Guadalajara, which is also the second largest city and one of the most pivotal manufacturing heartlands in Mexico.





As the exclusive sales agent of FF Mexico, Fastener World Inc. not only went to exhibit again, but also brought 10 Taiwanese exhibitors to participate. These Taiwanese exhibitors featuring high quality products and excellent service were: L&W, PINGOOD, WEI-I INDUSTRY, METAL FASTENERS, FANG SHENG SCREW, KUO HSIAN FASTENER, REXLEN, BOLTUN, CHIEN TSAI MACHINERY, TAIWAN METIZ ALLIANCE. Taiwanese exhibitors said that Mexico is no doubt one of the most important countries in the Latin American region with vibrant manufacturing industries nationwide, e.g., automotive, furniture, hardware, industrial components processing, aerospace, and that they would like to utilize these advantages to explore more opportunities and establish new business contact with potential industry players from Mexico and surrounding countries. In addition to Taiwanese exhibitors, China was the largest exhibiting group this year.

Mexican manufacturing industries with robust fastener demand and proximity to several large ports used to take advantage of the benefits brought by USMCA (formerly NAFTA) and import a great amount of goods and products from many countries such as USA, Canada, Taiwan, China, and the rest of the world, which the organizer believes would help boost the international industry exchange through giving Fastener Fair Mexico and Expo Nacional Ferretera under one roof.

Co-located with the 30th edition of Expo Nacional Ferretera with the record-breaking number of visitors this year, Fastener Fair Mexico not only drew the attention of professional fastener industry players to visit onsite to seek for further collaboration, but also saw some meaningful and significant visits from other industrial key men and decision makers from the field of hardware and others showing high interest in purchasing or collaborating with each other. In addition to importers, distributors and retailers from Mexico, many potential buyers from neighboring Latin American countries (e.g., Bolivia, Honduras, Brazil, etc.) are also in attendance looking for sourcing and cooperation opportunities.

After the successful industry event this year, the organizer has also announced the dates of the next edition, which will be held again at Expo Guadalajara on September 5-7, 2024.

Copyright owned by Fastener World / Article by Gang Hao Chang





Manufacturing World Osaka

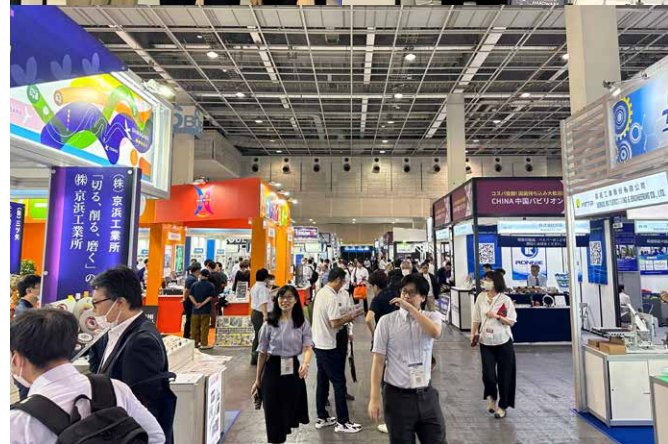
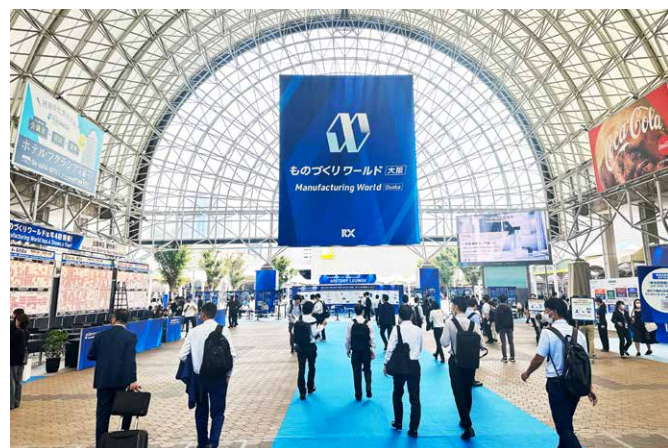
AI Inspection, Carbon Neutrality, and Lean Production Control Now the Talk of the Town

The show attracted 1,030 exhibitors during the three-day period from October 4 to 6, including 267 exhibitors of fasteners and hardware parts, nearly 200 exhibitors related to surface treatment and surface cleaning, about 100 exhibitors of inspection machines, and nearly 100 exhibitors of measuring machines, according to the data revealed by the organizer. The total number of visitors reached 33,000 people.

In recent years, Japan has gained a lot of attention in the world's political and economic landscape. There is a well-known fastener trade dealer in Osaka rapidly in the making of an all-English purchase platform, aiming at the global market and vowing to send Japanese high-quality products and logistics services to all corners of the world. Fastener World is closely monitoring the situation in Japan and set up a booth at the show to distribute magazines and introduce global fastener companies to Japanese visitors.

According to the Fastener World staff on-site. There were about 70 Chinese exhibitors of screws and 30 Taiwanese fastener exhibitors in the show. Some of them solely targeted their overseas sales at the Japanese market and had visited Japanese clients before the show. On another note, visitors to the Fastener World booth were mainly looking for suppliers of screws and motorcycle parts.

There were up to six AI-related speeches in the conferences organized by the show, which mainly explored how to apply AI to the manufacturing industry. Another major topic was carbon neutrality, with one of the speech title "Explanation of the Decarbonization Management Strategy— Key Points of CO₂ Visualization and Carbon Footprint Calculation of the Entire Supply Chain in the Manufacturing Industry." From here we see Japan's high interest in carbon tax as the future trend. Representative of Toyota Motor Corporation of Japan was also invited to give a presentation on the world-renowned Toyota Production System (TPS). These speeches offered a glimpse into the future of Japan's manufacturing industry. ■



Copyright owned by Fastener World / Article by Dean Tseng

