

# Revenue Ranking of Top Taiwanese Fastener Related Companies for 2024

▼ Fastener ▼ Wire Rod ▼ Machine ▼ Hardware Parts ▼ Hand Tool

Source: Commonwealth Magazine Issue no. 798 / Data range: Financial reports in 2021 to 2023  
Unit of revenues, profit after tax, and total asset in 0.1 bn NTD

## Fastener Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers			Company Name	Revenue (NTD 0.1 Billion)	Revenue Growth (%)	Earnings After Tax (NTD 0.1 Billion)	Profit Margin (%)	Total Asset (NTD 0.1 Billion)
2023	2022	2021						
47	43	54	Ta Chen International	1,012.57	-11.29	53.31	5.26	1,351.15
272	250	274	Tong Ming Enterprise	129.66	-15.96	1.35	1.04	122.86
286 ↑	319	330	QST International	122.38	6.64	4.74	3.87	185.92
372	328	293	Chun Yu Works	84.61	-23.43	2.54	3.00	121.68
444 ↑	448	452	San Shing Fastech	66.45	-7.26	9.97	15.00	87.83
448 ↑	460	450	Boltun	65.35	-4.28	4.45	6.81	114.23
609	595	709	OFCO	43.21	-10.30	1.51	3.49	52.03
673	565	724	Jinn Her Enterprise	36.09	-29.76	---	---	225.59
720	620	635	Lu Chu Shin Yee	32.80	-26.41	3.41	10.40	47.13
730	636	768	Jau Yeou Industry	31.88	-26.27	---	---	31.35
739 ↑	992	1243	NAFCO	30.71	40.04	3.08	10.03	50.78
802 ↑	853	975	Sumeeko	27.77	-2.60	3.30	11.88	34.23
815	607	744	Tong Hwei Enterprise	26.98	-42.10	---	---	---
879	947	1044	Intai Technology	24.45	1.33	3.41	13.95	47.89
905	901	848	Sheh Fung Screws	23.24	-10.30	2.67	11.49	33.94
912 ↑	919	1003	Spec Products	22.85	-19.63	2.09	9.15	19.89
1113	873	944	Rodex Fasteners	15.36	-43.76	0.81	5.27	24.82
1129	1083	1078	King Point (PATTA)	14.97	-17.29	0.64	4.28	19.87
1150 ↑	1217	1237	Sheh Kai Precision	14.29	-1.45	2.45	17.14	19.97
1248	898	1183	Min Hwei Enterprise	12.05	-53.67	---	---	---
1306 ↑	1311	---	Easylink Industrial	11.21	-9.30	---	---	---

In the fastener manufacturer category, a total of 21 companies have entered the top 2,000 rankings. This is two companies fewer than the 23 companies revealed by Commonwealth Magazine last time. Easylink Industrial entered the list for the first time previously and continues to be included this time.

In 2023, 9 companies with their revenue ranking moving up are marked with a red arrow. Compared with 17 entrants that moved up in 2022, the number of entrants for 2023 dropped by nearly half. In 2023, there were as many as 18 companies on the list with declining revenue, and the average revenue growth rate of all 21 companies on the list was minus 14.6%; the average profit margin was 8.25%. This reflects that Taiwan's fastener revenue leaders saw a sharp increase in orders in 2022 and a sharp drop in 2023, but maintained positive profit margin growth in 2023.



In terms of revenue scale, the top three were Ta Chen International, Tong Ming Enterprise and QST International. The combined revenue of the three companies alone accounted for 68% of the total revenue (NTD 184.888 billion) of all 21 entrants. Among them, the revenue of Ta Chen International is seven to eight times higher than that of Tong Ming Enterprise and QST International.

In 2023, the top three entrants with the highest total assets were Ta Chen International, Jinn Her Enterprise, and QST International.

### Fastener Traders

Ranking Among Top 2,000 Taiwanese Service Providers			Company Name	Revenue (NTD 0.1 Billion)	Revenue Growth (%)	Earnings After Tax (NTD 0.1 Billion)	Profit Margin (%)	Total Asset (NTD 0.1 Billion)
2023	2022	2021						
77	77	90	Brighton-Best International	246.27	-6.09	31.25	12.69	474.96

In the fastener trader category, only Brighton-Best International is on the list. This is one company fewer compared with the previous ranking. Brighton-Best International's revenue fell 6% to NTD 24.627 billion. Profit margin dropped to 12% from 17% recorded in 2022, but still maintained a double-digit growth momentum.

### Fastener-related Material & Equipment Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers			Company Name	Revenue (NTD 0.1 Billion)	Revenue Growth (%)	Earnings After Tax (NTD 0.1 Billion)	Profit Margin (%)	Total Asset (NTD 0.1 Billion)
2023	2022	2021						
14	13	13	China Steel Corporation	3,633.27	-19.18	16.82	0.46	6,787.57
53	47	39	Dragon Steel Corporation	895.74	-19.11	-51.95	-5.80	1,604.47
107	102	88	Chung Hung Steel Corporation	377.64	-15.14	1.59	0.42	329.93
373	365	316	Tycoons	84.20	-12.05	0.81	0.96	89.11
409	382	392	New Best Wire	75.85	-16.04	2.57	3.39	85.41
539	402	436	Tycoons Worldwide Group (Thailand)	50.17	-39.80	1.23	2.45	51.99
572	546	533	Kuang Tai Metal Industrial	46.38	-13.55	---	---	62.27
748	732	675	Quintain Steel	30.28	-14.90	-2.59	-8.55	110.54
971	930	820	Yuang Hsian Metal	20.48	-16.98	---	---	20.54
1134	---	---	Jern Yao Enterprises <b>(New Entrant)</b>	14.85	1.09	3.40	22.90	30.36
1168	1015	1097	Chen Nan Iron Wire	13.90	-33.24	1.32	9.50	25.57
1276 ↑	1295	1228	Chun Zu Machinery	11.72	-7.79	0.74	6.31	19.63

In the machine and equipment category, there were Chun Zu Machinery, as well as the new entrant Jern Yao Enterprises. Jern Yao Enterprises' revenue grew 1.09%, and it is worth noting this company's two-digit growth in profit margin. Although Chun Zu Machinery's revenue fell by 7%, its still moved up the rank. In the raw material category, the revenue of all entrants on the list fell by double digits, with an average decline of 20%. It shows that orders received by Taiwanese fastener-related raw material manufacturers in 2023 was also greatly impacted.

### Hand Tool Manufacturers

Ranking Among Top 2,000 Taiwanese Manufacturers			Company Name	Revenue (NTD 0.1 Billion)	Revenue Growth (%)	Earnings After Tax (NTD 0.1 Billion)	Profit Margin (%)	Total Asset (NTD 0.1 Billion)
2023	2022	2021						
612	538	502	Stanley Chiro International	42.66	-23.60	2.07	4.85	121.39
632 ↑	759	839	Mobiletron	40.04	18.99	-1.29	-3.22	84.00

In the hand tool category, Stanley Chiro International's revenue fell by double digits, while Mobiletron's grew by double digits. The former's revenue decreased from NTD 5.584 billion in 2022 to NTD 4.266 billion. The latter increased from NTD 3.36 billion to NTD 4.004 billion. In terms of capital, Stanley Chiro International's scale reached the NTD 10 billion mark. ■

Compiled by Fastener World

