

Taiwan's Top 10 Trading Partners of Hand Tools Import & Export

(The First 10 Months of 2018)

台灣手工具類2018年前十個月十大進出口國

by Nai-Wen Chang, Fastener World

Editor's note: The official statistics of Taiwan's hand tool trades for the whole 2018 were yet to be published as of the date of our deadline. To give you the whole picture of annual trade progression, we put up line graphs in a 2012-2017 timeframe and couple them with descriptions of statistics for the first 10 months of 2018.



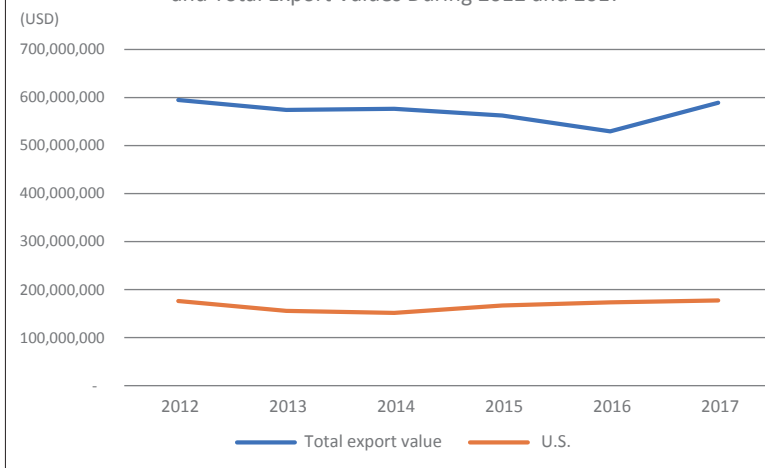
Hand Tools (HS Code 8204)

As shown in Graph 1 and 2, there was little change in Taiwan's hand tool export ranking in the past few years. The top export destination for Taiwan's hand tools was the U.S. with the export value for the first 10 months of 2018 at USD160,569,924, taking up 30.5% of the total export. The export to the U.S. was rolling up since 2016 and overall grew 8.93% from 2017. Following the U.S., the export of hand tools to China grew a whopping 26.752% to a pretty good USD 52,141,384 taking up 9% of the total export in 2017. Export to Germany at 3rd place

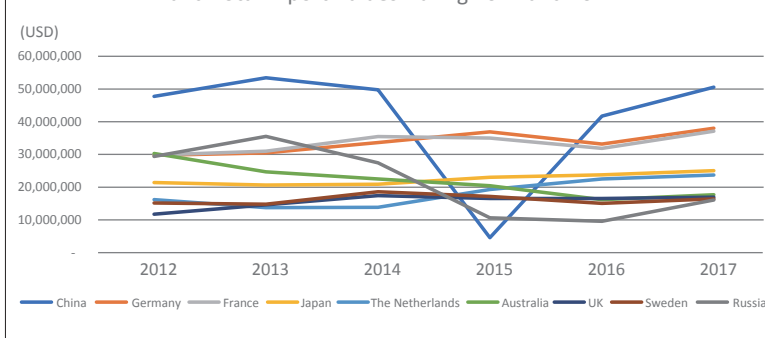
also grew since 2016 and landed at USD 34,468,538 in 2018 taking up 6.548% of the total export. France followed at 4th place and was very close to Germany with a value at USD32,673,236. The Netherlands at 5th place grew 18.053% from 2017 and landed at USD 22,186,276. Japan coming in at 6th had a sluggish growth since 2015, landing at USD 21,338,011 with a minor growth of 1.377% over 2017. Australia came in 7th with a pretty growth of 20.139% landing at USD 17,210,003. UK at 8th place did not have much growth since 2015 and landed at USD 14,637,095 in 2018 with a growth of 4.469%. Sweden at 9th place had a minor growth of 2.664% over 2017, landing at USD 14,025,566. Russia at 10th place was the only country in decline but had pretty good growth from 2016 to 2017, landing at USD 12,388,750 in 2018 with a 5.161% decline.

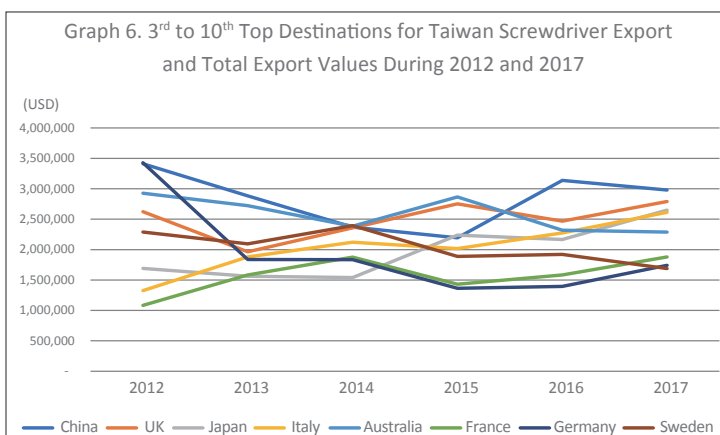
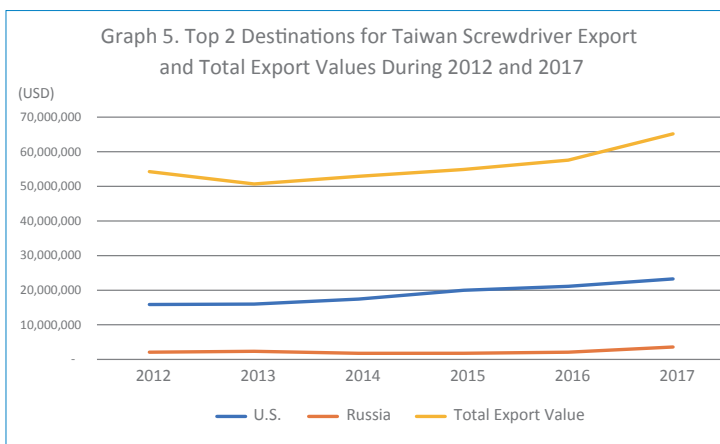
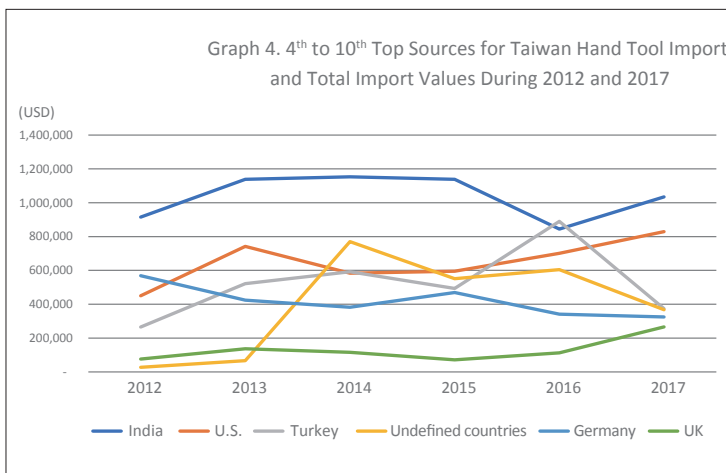
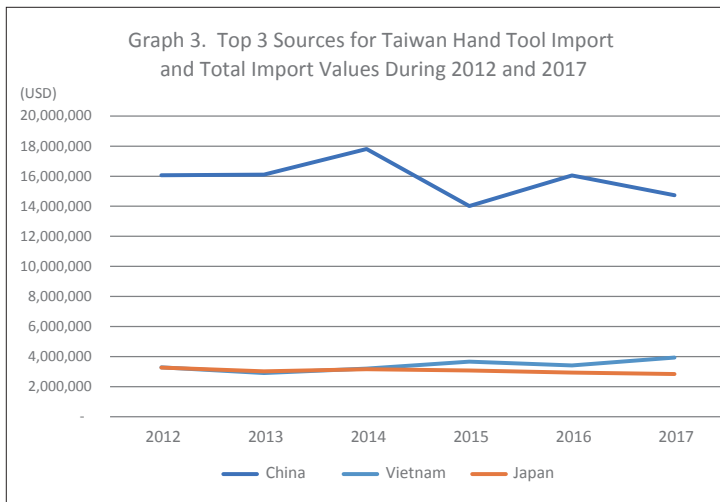
In terms of import, Taiwan's total import value of hand tools in the first 10 months of 2018 was USD 22,832,626, up by a smaller margin of 6.502% over 2017. The top source of import for Taiwan was China with an import value of USD 12,717,442, taking up 55.699% of the total import. Import from Vietnam at 2nd place started to grow since 2016, and grew 15.387% in 2018 to a total value of USD 3,513,180. Japan at 3rd place took a slight dive in 2017 and then grew 12.199% to a total value of USD 2,785,355. Significant growth was seen for undefined countries as well reaching a total of USD 1,138,124 in 2018. India at 5th place also had a pretty good growth since 2016, reaching a total of USD 800,050 in 2018 with a growth margin of 12.799%. The U.S. plunged 10.883% for the first time since 2015 and was ranked 6th with a total of USD 606,070. Germany at 7th place grew 49.801% in 2018 to a total of USD 394,797. Turkey at 8th place plummeted

Graph 1. Top Destination for Taiwan Hand Tool Export and Total Export Values During 2012 and 2017



Graph 2. 2nd to 10th Top Destinations for Taiwan Hand Tool Export and Total Export Values During 2012 and 2017





in 2017 and then grew 12.136% to a total of USD 358,073. Netherlands at 9th place slipped down a little by 3.678% in 2018 to a total of USD 141,090. Mexico at 10th place was on the ranking for the first time since 2015 with a pretty good growth margin and a total of USD 65,092. Refer to Graph 3 and 4 for the progression from 2012 to 2017.

Screwdriver (HS Code 820540)

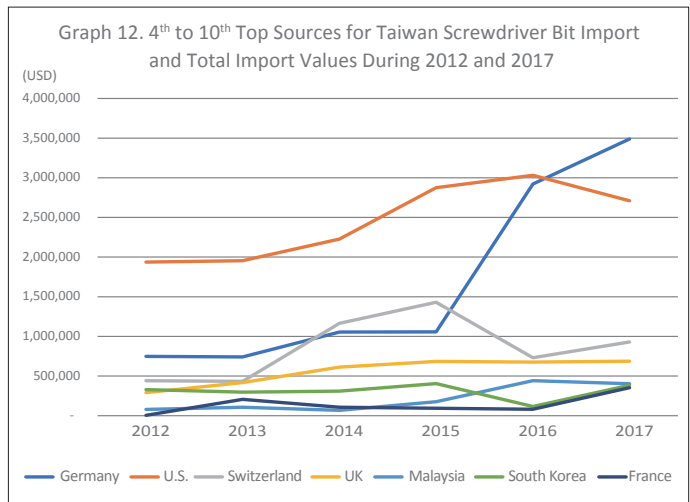
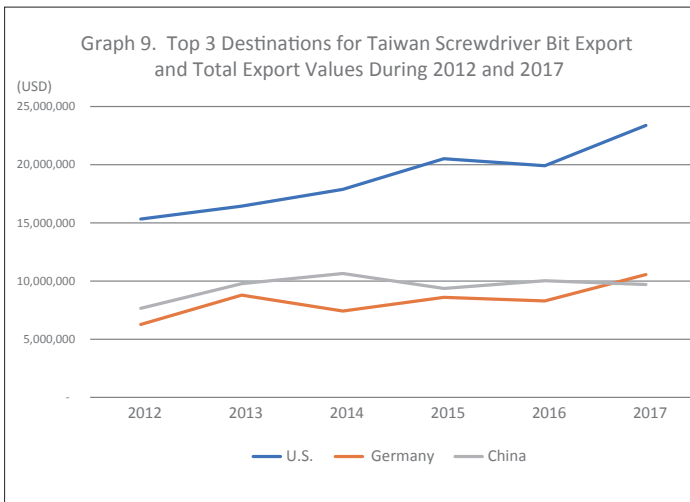
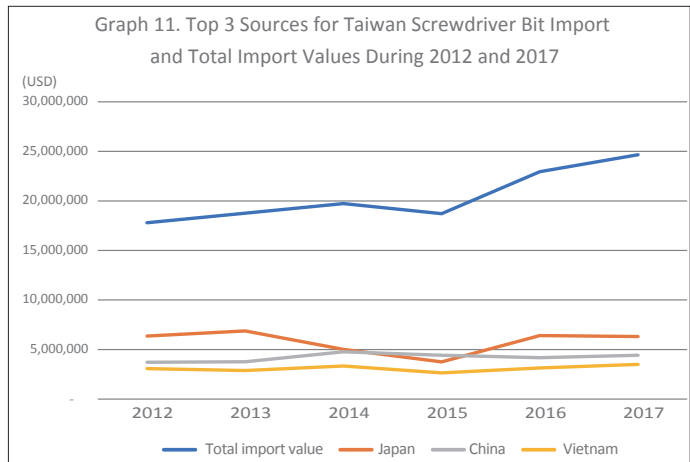
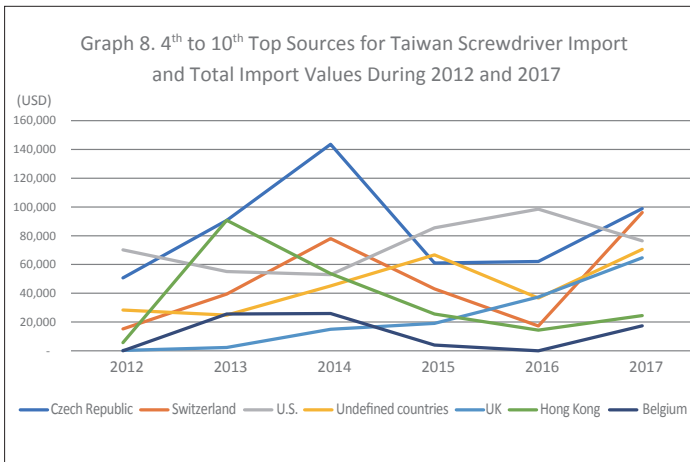
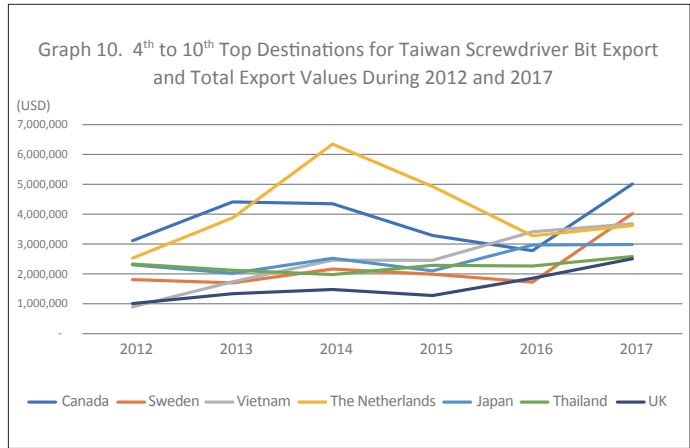
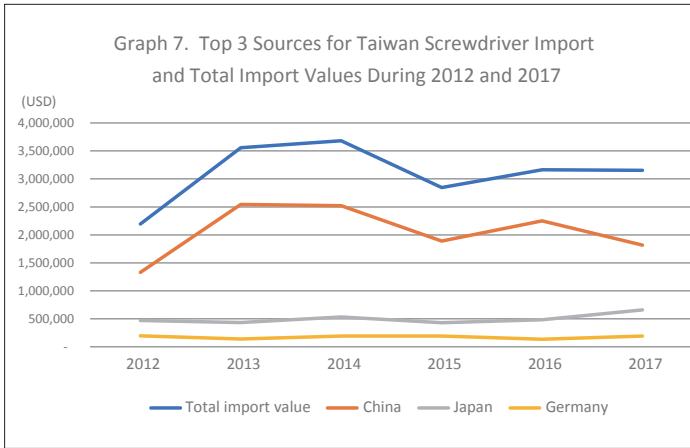
Judging from Graphs 5 and 6, Taiwan's export of screwdrivers started to grow since 2014. The total export value was USD 56,157,466 in the first 10 months of 2018, up by a small margin of 5.518% from the same period of 2017. The top destination of export for Taiwan was the U.S. with a growth margin of 19.781% over 2017 and export value of USD 22,377,364 taking up 39.848% of the total export. Export to China as the 2nd largest destination totaled USD 2,843,131, up 16.374% from 2017. Russia at 3rd place totaled USD 2,151,792, dropping 22.271% from 2017. Japan at 4th place totaled USD 2,049,602 in 2018 with a decline of 9.995%. UK at 5th place totaled USD 1,938,204 in 2018, declining 17.733%. Australia at 6th place was pretty much the same level with UK and totaled USD 1,937,460, remaining the level with the total in 2017. Italy at 7th place totaled USD 1,787,296 dropping 16.777% from 2017. Germany at 8th place totaled USD 1,761,314, up 22.288%. The Netherlands had a good growth with a total of USD 1,631,953, up 523.625%. Sweden at 10th place totaled USD 1,607,899 in 2018, up 13.805% from 2017.

Taiwan imported USD 3,535,924 worth of screwdrivers in the first 10 months of 2018, up 38.222% from 2017. The top source of import in 2018 was China with an import value of USD 2,287,964, up 47.744% and taking up 64.706% of the total import. Japan at 2nd place was at USD 516,225 which took up 14.599% of the total import, but down 0.959% from 2017. Germany at 3rd place had a good growth of 50.476% and reached USD 248,081. Czech Republic had a good one at USD 143,674 up a drastic 161.454%. The U.S. at 5th place totaled USD 100,544, up 48.426%. Switzerland at 6th place totaled USD 95,823 in 2018, Undefined countries at 7th place totaled USD 54,417, down 13.184%. UK at 8th place totaled USD 35,747, down 42.304%. Hong Kong at 9th place totaled USD 14,154, down 42.304% from 2017. France totaled USD 12,468 in 2018, up 66.329%. Refer to Graph 7 and 8 for the yearly progression during 2012 and 2017.

Screwdriver Bit

(HS Code 82079030)

In the first 10 months of 2018, Taiwan exported USD 76,759,530 worth of interchangeable tools, which is roughly the same level in 2017. The top destination of export was the U.S. with an export value of USD 20,453,122, taking up 26.646% of the total export. The second was China at USD 9,250,448 taking up 12.051% of the total, up 20.839%. The third was Germany at USD 8,531,235 taking up 11.114%. The fourth was Canada at USD 3,894,882 with a minor decline of 5.959%. The fifth was Vietnam at USD 3,339,692. The sixth was Sweden at USD 3,044,638, down 12.808%. The seventh was Thailand at USD 1,978,995 in 2018, down 12.416% from 2017. The eighth was Japan at



USD 1,927,942% in 2018, down 24.559%. The ninth was Australia at USD 1,862,231 with a minor growth of 3.508%. The tenth was Slovenia at USD 1,861,645, up 29.035% which is relatively larger in the top 10. Refer to Graph 9 and 10 for the yearly progression during 2012 and 2017.

Refer to Graph 11 and 12 for the import trend. The total import value for the first 10 months of 2018 was USD 17,648,172. The first of the top 10 source of import was Japan with an import value of USD 4,060,213, taking up 23.006% of the total, but down 25.834% from last year. The second was China at USD 3,533,586 taking up 20.022% of the total with a minor decline of 5.649% from 2017. Germany was the third at USD 2,710,731, up a minor 7.607%. The fourth was the U.S. with a growth of 11.614% to USD 2,652,356 which is not much different from Germany. The fifth was Vietnam at USD 2,100,838, down 31.991% from 2017. The sixth was UK at USD 574,966, down slightly by 1.388%. The seventh was Switzerland at USD 392,940 with the largest decline of 55.149% in the top 10. The eighth was undefined countries at USD 314,478, up 77.988%. The ninth was Canada at USD 250,778 with the largest increase of 115.055% in the top 10. The tenth was South Korea at USD 219,690, down 38.279% from 2017.

