

Hardware

五金產業新聞

+ Components Fastener

World News

► Industry Development

Alacero: CBAM May Raise Steel Trade Tensions & Prices in 'Inevitable' Greening Process



拉美鋼鐵製造商協會：
CBAM可能增加鋼鐵貿易緊張局勢並抬高價格

CBAM risks heightening tensions in steel trade with Latin America, Alejandro Wagner, executive director of Latin American Steelmakers' Association (Alacero), said in an interview with S&P Global Commodity Insights. CBAM could further encourage steel imports into Latin America due to trade diversion from other regions impacted by the new environmental barrier, in particular China, Wagner said. The Asian giant may have already boosted steel exports to Latin America last year.

Steel prices may also rise in some regions, particularly in the EU, as markets become more protected and the costs related to decarbonization and CBAM-related bureaucracies grow.

Adaption to CBAM rules may be a challenge, according to Wagner, even though Alacero and worldsteel data shows Latin America's high percentage of renewable energy in its electricity matrix means its overall carbon emissions in steel are lower than the world average. In Latin America, each metric ton of steel produced emits an average of 1.6 mt of CO₂, while the world average is 1.9 mt.

Mills in some parts of Latin America could find new export opportunities in Mexico and the US. Mexico's steel production and demand are growing due to nearshoring projects being undertaken with the US, where steel markets are more competitive, Wagner said.

Germany's Supporting Measures Not Ready While CBAM is in Pilot Phase

CBAM試行，德國配套措施還沒譜

Handelsblatt reported on September 28, 2023 that "there is still no consensus within the German government as to whether CBAM should be administered by the German Customs Service (under the Federal Ministry of Finance) or the Carbon Emissions Trading Authority (under the Federal Ministry of Economics)". Volker Treier, head of foreign trade at the German Chamber of Industry and Commerce, said that "affected companies are still trying to understand the complicated rules and to inform foreign exporters of the information they should submit."

The situation is confusing because companies have no solutions for their questions. In addition, Dirk Jandura, president of BGA, pointed out that importers have to rely on foreign manufacturers to provide information on the carbon footprint of their products, but the information may not be easy to obtain, and even if it is obtained, there is a lack of experts in the field to certify the reliability and validity of the information, and there are loopholes in the reliability and validity of the information.

On the other hand, although European manufacturers participating in the international market have already received free emission certificates, the number of certificates is not enough to eliminate the cost of CO₂ emissions in the entire production process due to the nature of the policy and can only partially reduce the cost of CO₂ emissions. In the future, when CBAM fully replaces the free quota, manufacturers will have to bear the full cost of carbon emissions, which will reduce their international competitiveness. The question of how to compensate companies in order to maintain international competitiveness is still under discussion.

The EU plans to ensure the export competitiveness of European companies through international collaboration and a comprehensive multilateral climate agreement. To this end, German Chancellor Olaf Scholz has promoted the establishment of a "Climate Club" at the G7 summit in the hope of reaching a unified price agreement for carbon dioxide, but it is still far from being achieved. Carsten Rolle of BDI criticized that the implementation of CBAM is imminent, but the EU's complementary measures to protect companies' exports are still far from being realized.





Turkey Could be One of the Countries Most Hit by CBAM

土耳其可能是受CBAM影響最甚國家之一

Hurriyet Daily News reported that Ankara Chamber of Industry (ASO) Chairman Seyit said that Turkey will probably be one of the countries most hit by CBAM. The chairman said that Turkey cannot afford to miss this green transformation and the delay will be costly.

The Chairman said that from an economic point of view, the carbon tax is expected to cost Turkey more than 60 billion dollars by 2040. He said Turkey's non-participation in the India-Middle East-Europe Corridor (IMEC) program was a loss and emphasized that Turkey had not benefited enough from China's Belt and Road Initiative (BRI). Easier and cheaper access to the Middle East and European markets by India and China means increased competition for Turkey in the near future.

► Companies Development

Stanley Black & Decker Announces Agreement to Sell Attachment Tools Business

Stanley Black & Decker 宣布出售連接工具事業部門

StanleyBlack&Decker

Stanley Black & Decker announced it has entered into a definitive agreement to sell STANLEY Infrastructure ("Infrastructure"), the Company's attachment and handheld hydraulic tools business, to Epiroc AB for US\$760 million in cash.

Donald Allan, Jr., Stanley Black & Decker's President & CEO, stated, "The sale of Infrastructure demonstrates our commitment to maximizing shareholder value through active portfolio management. Simplification is a core tenet of our strategic transformation, and this transaction will help further sharpen our focus on value creation opportunities in our core businesses while supporting our capital allocation priorities. I am confident that Infrastructure is positioned for a future of innovation and growth with Epiroc and would like to thank all our team members for their valuable contributions over the years."

TriMas Announces New President of Its TriMas Aerospace Group

TriMas公司宣布航太事業新總裁上任



TriMas announced the appointment of Vitaliy Rusakov as President of TriMas Aerospace, effective November 13,

2023. He will report directly to TriMas President and Chief Executive Officer Thomas Amato.

Rusakov is a proven aerospace industry veteran, with more than 25 years of experience leading global manufacturing businesses in the aerospace, commercial transportation and related sectors. In his most recent role, Rusakov worked at Howmet Aerospace, formerly a division of Arconic and Alcoa, where he served as President of Howmet's Fastening Systems business. Prior to this role, he held the position of Chief Operating Officer, Engineered Products and Solutions Group at Arconic, where he was responsible for managing the global operations of fasteners, forgings, extrusions and other components, for both aerospace and commercial customers worldwide. Rusakov also held multiple operational and leadership roles of increasing responsibility during his tenure at Alcoa, focused on operational excellence and lean manufacturing. His career in the fasteners industry began when he joined Fairchild Fasteners' continuous improvement organization, and earlier in his career, Rusakov held consulting roles with Bain & Company.

"I am very pleased to welcome Vitaliy Rusakov to the TriMas leadership team, as our new President of TriMas Aerospace," said Amato. "He has incredible experience and a remarkable track record of fostering growth and enhancing performance within the aerospace industry. We believe his background will be instrumental in propelling the growth of TriMas Aerospace."

Intelivation Technologies Expands into New Markets After Success of Golden Isles Pedicle Screw System™

Golden Isles Pedicle螺絲取得成功，Intelivation Technologies公司進軍新市場

Intelivation Technologies, a medical device company with a cutting-edge orthopedic and spine portfolio announced that it is expanding into new markets with its Golden Isles Pedicle Screw System™. The comprehensive system



features multiple options for surgical preferences.

President Amit Sinha remarked, "Golden Isles

Pedicle Screw System™ has been a tremendous success for Intelivation. The feedback has been overwhelmingly positive, not only from its ease of use due to its simplified instrumentation and modularity but most importantly, the clinical results and feedback have been equally convincing."

Dr. Raymond Topp, of Topp Spine and Orthopedics added, "I have been using both the open and minimally invasive screws in my practice since the launch. I have seen great results with respect to fusion as evidenced on radiographs. The Golden Isles Pedicle Screw System™ modular design enables me to make on-the-spot intraoperative decisions to most efficiently address patients' clinical needs more than any system I have previously used." After the early success in the beta launch, Intelivation plans to expand to new geographical markets.

Brighton-Best, Parker Fasteners Announce Strategic Partnership

Brighton-Best International與Parker Fasteners宣佈結成戰略夥伴



BRIGHTON-BEST INTERNATIONAL

Brighton-Best International and Parker Fasteners announced the formation of a strategic partnership, starting in 2024, on Oct. 10. This partnership is likely to revolutionize the fastener industry by having quicker lead times.

Parker Fasteners, a manufacturer with a strong foothold in the U.S. domestic market, has been operational for over a decade and has earned a reputation for being customer-centric. Brighton-Best International has been in business for nearly 100 years and is known for nationally high levels of stock.

The agreement will focus on promoting the expansion of BBI's stainless steel lines. The partnership is expected to support distributor companies to expand their reach and increase their revenue and product offering of stainless steel.

MPE Partners Announces Investment in Mid-States Bolt & Screw Co.

私募資產公司MPE Partners宣布投資Mid-States Bolt & Screw公司



mid-states

bolt & screw co.

the dedicated fastener people.

MPE Partners announced Oct. 19, 2023 an investment in Mid-States Bolt & Screw

Co., a value-added distributor of fasteners and MRO products serving a diverse range of end markets. MPE's investment positions Mid-States for accelerated growth while supporting the Company as an industry leader, an employer of choice, and a strategic partner for its customers.

MPE partnered in the transaction with the Somers family, who founded Mid-States more than 50 years ago. Scott Somers, President of Mid-States, said, "On behalf of my family, we are excited to partner with MPE. Since my father's founding of the business over 50 years ago, Mid-States has continued to drive success through our dedication to excellent customer service. We are excited to work with the MPE team to maintain this tradition while pursuing the Company's next phase of growth."

Graham Schena, Partner at MPE, said, "We are looking forward to partnering with the Somers family and the rest of the Mid-States team to accelerate the Company's growth through continued customer service and product availability, as well as organic and inorganic geographic expansion." Nick Stender, Principal at MPE, added, "The Somers family has built Mid-States into a world-class distributor over the past several decades. We look forward to helping Mid-States accelerate its growth while maintaining the culture and tradition of excellence that has made the Company so successful to date."

Solon Manufacturing Company Celebrating 75 Years in Business

Solon Manufacturing歡慶成立75周年



Solon Manufacturing Company, a premier designer and manufacturer of Belleville spring washers, is proud to announce the celebration of its 75-year anniversary. Since its inception in 1949, Solon Manufacturing Co. has been dedicated to excellence, innovation, and customer satisfaction, and this milestone marks a momentous journey of growth and success.

From humble beginnings—four college friends in a 3,000 sq. foot garage in Solon, Ohio, culminating in a move to a 30,000 sq. foot facility just north of the famous Chardon Square in the center of the states' snowbelt. "Celebrating our 75th anniversary is a wonderful opportunity to appreciate our history and how far we've come," said company CEO, Diane Popovich, "Solon has enjoyed significant growth since the early days. Our 50 team members and their commitment to our core values is a testament to our culture—where our customers are the final and most important beneficiaries of outstanding teamwork."

Solon Manufacturing Co. continues to thrive on the ideals of its founders—refreshing industrialism through creative problem-solving and collaboration across its engineering and manufacturing teams—which makes Solon Manufacturing Co. a recognized name in fastening solutions across many industries. Customers have come to depend on Solon for reliability alongside its projects when it comes to unique industrial bolting applications.

Through a shared corporate core focus of 'we make bolting better®', the Solon team remains steadfast in exploring new ways to continuously improve product manufacturability and quality, while enhancing the customer experience.

"We are grateful to our customers, suppliers, and employees for the confidence they have placed in us for the past 75 years. They have established the foundation that positioned us for growth and keep us striving for excellence as we look ahead to the next 75 years," said Popovich.

Solon's Belleville washer products are high-performing conical-shaped springs that deflect at a given rate, serving as the cornerstone solution for applications subjected to heavy vibrations, cryogenic processes and extreme temperature cycling found in industries from energy to aerospace.

Jeffrey F. Koehl Appointed Chairman of SPIROL International Holding Corporation

Jeffrey F. Koehl獲指派為SPIROL International Holding Corporation新任主席

SPIROL International Holding Corporation Board of Directors announces the unanimous decision to appoint Jeffrey F. Koehl as Chairman of SPIROL International Holding Corporation. Jeff joined the company in 1997, and has been serving as Chairman and Chief Executive Officer of SPIROL International Corporation since his appointment in 2010.

Jeff succeeds his father, Hans H. Koehl, who passed away on November 30, 2023. Serving as Chairman of SPIROL International Holding Corporation since his appointment in 1969, Hans retired from active management of the company in 2004 after 45 of dedicated service. Hans' vision, dedication, and passion led to the transformation





of SPIROL from being a small, family-owned business in Northeast Connecticut into a world-renowned manufacturing company with locations on 4 continents and in 13 countries.

Jeff earned his bachelor's degree in biomedical engineering from Brown University, and his MBA from Boston College. He has over 26 years of experience at SPIROL and has held a number of leadership positions prior to being appointed Chairman and CEO of SPIROL International Corp. Under Jeff's direction, SPIROL has achieved profound success and growth including the establishment of numerous wholly-owned subsidiaries as well as the recent acquisition of Ford Aerospace in South Shields, England.

► Acquisitions

Shrieve Chemical Acquires Gilbert & Jones

Shrieve Chemical 併購金屬表面處理藥劑廠 Gilbert & Jones 公司



Shrieve Chemical Company ("Shrieve"), a portfolio company of Gemspring Capital and a leading, value-added chemicals distributor, announced that it has acquired Gilbert & Jones ("G&J"), a premiere distributor of industrial chemicals throughout North America. Based in New Britain, Connecticut, Gilbert & Jones delivers a broad product offering to customers across a range of industries and applications, including aerospace, water treatment, fasteners, automotive, electronics, and other industries.

"The Gilbert & Jones acquisition aligns perfectly with our long-term growth strategy and allows us to further diversify our product offerings and expand our reach into new markets. Together, we will capitalize on our collective strengths and capabilities to provide unparalleled service and solutions to our customers. We are excited to welcome the Gilbert & Jones team to the Shrieve family and are looking forward to our combined success," commented George Fuller, CEO of Shrieve.

Gilbert & Jones Founder and CEO, George Gilbert, added, "Joining forces with Shrieve represents an exciting chapter for Gilbert & Jones. We have always been dedicated to delivering high quality products and services to our customers. With the support and resources of Shrieve, the existing G&J team is confident that we can take our long history of exceptional service and innovation to the next level."

Snap-on Acquires Mountz, Inc.

Snap-on 併購 Mountz, Inc.



Snap-on Incorporated, a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information, and systems solutions for professional users performing critical tasks, announced that it acquired Mountz, Inc. ("Mountz") for approximately US\$40 million in cash on November 1, 2023.

Based in San Jose, California, Mountz is a leading developer, manufacturer, and marketer of high-precision torque tools, including measurement, calibration, and documentation products. The acquisition of Mountz complements and expands Snap-on's torque offerings to customers in a variety of industries including aerospace, transportation, and advanced manufacturing. Applications range from assembly of electric vehicle batteries to production of charging infrastructure to fabrication of microelectronic componentry, including chips. Mountz will be part of the company's Commercial & Industrial Group.



PennEngineering® Acquires Sherex Fastening Solutions

PennEngineering® 併購 Sherex Fastening Solutions

PennEngineering® announced the acquisition of Sherex® Fastening Solutions, a global leader in the design, manufacturing, and installation of blind rivet nuts and associated fastening solutions.

Headquartered in Buffalo, New York, Sherex is a premier technical provider of blind rivet nuts, with strong application expertise, and production capabilities worldwide. Sherex has achieved an impressive growth trajectory and continues to grow through technical solutions selling, providing best total installed cost solutions along with industry-leading rivet nut capabilities.

"When combined with our ATLAS® rivet nut brand, the Sherex acquisition positions the company to be the premier provider of rivet nuts worldwide. We are extremely excited to be bringing the expertise of Sherex to the PennEngineering® family," said Pete George, CEO. "Their entrepreneurial spirit and technical acumen, combined with our ATLAS product line and broader PennEngineering capabilities, will strengthen our ability to quickly deliver innovative, high-quality fastening solutions to our customers around the globe."

According to Sherex President, Adam Pratt, "teaming up with PennEngineering allows Sherex to provide our customers with additional global manufacturing capability to meet their demands around the world. Our long-standing customer relationships, combined with the reputation and history of PennEngineering will allow us to continue to provide enhanced value to our customers."

Adam Pratt will assume the role of President of Sherex and ATLAS, reporting to Pete George, CEO of PennEngineering. Alex Hsiao will continue as General Manager, Sherex Taiwan.

Auveco Expands Presence with Acquisition of ClipLizard Systems

Auveco收購ClipLizard Systems擴大業務範圍

Auveco®

Auveco, a leading force in the automotive fastener and body hardware aftermarket, proudly announces its recent acquisition of ClipLizard Systems, headquartered in Spencer, IN. This strategic move solidifies Auveco's position in the Collision and Paint, Body, and Equipment (PBE) markets.

ClipLizard Systems, recognized for its innovation and commitment to quality, specializes in sourcing and distributing automotive clips and fasteners to PBE distributors. Their licensed software solution, Materials Manager, enhances PBE inventory management. The successful transaction, finalized on November 1st last year, marks a pivotal moment for both companies.

Auveco CEO, Jeff Gilkinson, expressed enthusiasm, stating, "The partnership with ClipLizard aligns seamlessly with our values of innovation and exceptional service. This strategic fit will bolster our ability to serve customers across North America." Ray Wilhoite, CEO of ClipLizard, echoed this sentiment, saying, "Joining forces with Auveco allows us to combine our strengths, offering an enhanced product and service portfolio to our channel partners."

The collaboration opens new channels to market for both Auveco and ClipLizard, providing access to a broader product portfolio. The companies foresee increased opportunities for new product introductions by leveraging core best practices.

Founded in 1916, Auveco has grown to become a predominant provider of automotive fasteners, serving thousands of wholesale distribution customers. ClipLizard, founded in 2003 by Ray Wilhoite, has developed a loyal following through its extensive portfolio of specialty clips and fasteners, catering to the needs of body shops.

Simpson Strong-Tie Has Acquired PMJ-tec in Switzerland

Simpson Strong-Tie併購瑞士PMJ-tec

Simpson Strong-Tie, the leader in engineered structural connectors and building solutions, has acquired PMJ-tec, a Swiss roofing and facade fastener manufacturer

SIMPSON

Strong-Tie

specializing in A2, A4 and other high grade corrosion resistant stainless steel products.

PMJ-tec, founded in 1975, has its main office and factory in Switzerland and warehouses as well as sales offices in Germany and the Netherlands. Its products, including bi-metal fasteners, carbon steel fasteners

and drainage pipe couplers, are engineered with over 45 years of expertise in the construction fastener industry and manufactured in compliance with rigorous internal and external standards.

"PMJ-tec is known not only for its superior quality products, but also for its commitment to the clients and service as well as innovation-oriented culture, all of which makes it a perfect match for Simpson Strong-Tie. This acquisition introduces bi-metal fasteners to our product portfolio, which is of great strategic importance to us", explains Fabio Di Clemente, Director EU Strategy at Simpson Strong-Tie. ■

MANUFACTURER OF HOME AND BUILDERS' HARDWARE

- Miscellaneous Hardware
- Picture Hangers
- Pegboard Hooks
- Bolts
- Hooks



歡迎貿易商合作內外銷



CHANG BING ENTERPRISE CO., LTD.

🏠 No.49, Xingong Rd., Shengang Township, Changhua County 50971, Taiwan

☎ 886-4-798-0619 📠 886-4-798-0622

✉ changbing@hangers.com.tw

changbing@cbtw.com.tw

www.cbtw.com.tw
www.hangers.com.tw

